

Hebrew College Board of Trustees
Minutes of Meeting June 29, 2023

Present [by video]: Sharon Cohen Anisfeld, Keith Dropkin, Rosa Franck, Susie Tanchel, Nancy Belsky, Mark Atkins, David Hoffman, Andy Offit, Carl Chudnofsky, Sara Lee, Harvey Chasen, Bob Schechter, Ross Silverstein, Tara Mohr, Van Lanckton, Deborah Feinstein, Susan Shevitz, Myra Musicant, Lydia Kukoff, Jack Eiferman, Steve Targum, Sarah Sonnenfeld, Steven Lewis, Myra Snyder

1. Andy Offit called the meeting to order at 7:01pm.
2. Van Lanckton gave the Governance Report and introduced the new slate
 - a. Returning nominates include: Van Lanckton, Ross Silverstein, Andy Offit for three years, Harvey Chasen for two years, one year Myra Snyder; New nominees: Avi Killip, Steven Lewis, Susanne Priebatsch; New officers: Nancy Belsky (Chair), Ross Silverstein (Secretary), David Hoffman (Treasurer); Governance Committee: Steve Targum, Susan Shevitz, Myra Snyder, Van Lanckton
 - b. SLATE moved and seconded at 7:05
3. Avi Killip entered from waiting room for conclusion of report and remainder of meeting. Susanne Priebatsch and Steve Lewis unable to attend.
4. Avi Killip/Steve Lewis gave introductions
5. Andy Offit gives words to three leaving board members: giving gift of book by Nechemia Polen – Carl Chudnofsky, Sarah Sonnenfeld, Jack Eiferman
6. Nancy Belsky
 - a. Thank Van Lanckton for leadership on governance
 - b. Thank BOD/Trustees for vote
 - c. Words to Andy Offit, Sharon Cohen Anisfeld
 - d. Fascinators and inspiring quotes
7. Sharon Cohen Anisfeld
 - a. Welcomed Avi Killip and Steven Lewis, and Susanne Priebatsch
 - b. Good and welfare
8. Retreat Report – Steve Targum

- a. 1-2023 proposed/got grant from Legacy for board development; with that there can be a full day retreat
 - b. October 26, 2023 – full day including breakfast and lunch
 - c. Goal: improve board communication and help BOT to become better trustees
 - i. What does the College need from the BOT
 - ii. Issue 1: Examining issues around Rabbinical pipeline
 - iii. Issue 2: Examine how the shared campus is working
 - d. Hope to have a fuller agenda by end of July
 - e. Dinner sponsored on 10/25 for out of towners
9. Susan Shevitz
- a. Presidential Evaluation Committee
 - i. Susan Schechter and Van Lanckton will join
 - b. Everyone minus brand new trustees will get a questionnaire to look back and think about how our president has been meeting BOT expectations; Last time there was 100% participation, open ended questions were wonderful
10. Rosa Franck Development Report
- a. Annual campaign update
 - i. Surpassed annual campaign goal
 - ii. Shortfall on grants
 - b. Interdepartmental work
 - c. Upcoming activities
 - d. Public events think tank
 - e. Special thanks to Carl Chudnofsky
11. Approve Budget for FY24 – David Hoffman
- a. Thank Rosa/Members of Senior Staff
 - b. Balanced budget
 - c. Compare/Contrast FY23 and FY24
 - d. FY23 Annual and Capital Campaign running at the same time
 - e. Overview of finance committee meeting that occurred on Thursday, June 22, 2023
12. Keith Dropkin – overview of FY24 Budget (comfortable with the budget)
- a. Spreadsheet compares proposed budget to the FY23 projected budget

- b. August will offer clearer preliminary year end FY23
 - c. Projecting loss of 300k for FY23 made up of net tuition, fees, grants short, several extraordinary expenses
 - d. FY24 Budget new additions: Hiring of new dean, salary increases for staff, prayer leader/artist in residence (80k salary for faculty position), grant funded grant writer, launch of new MJEd program
 - e. Budget for FY24 is 0.8% higher than projected year end expenses
 - f. Net tuition/fees 90k decrease from FY23
 - g. Total contributions/grants 246k increase; 1.91 to 1.95 million
 - h. CJP grants will decrease
 - i. Unrestricted grants increasing significantly – 32% increase
 - j. Other income:
 - i. rental income from Keshet and JWA
 - ii. 150k Condo Association revenue; TR gets first 45k, HC gets the rest
 - iii. CET revenue, new three-year extension
 - iv. Miller Center 50k revenue
 - v. Shared employee w/ TR
 - vi. Endowment release
 - k. Increase in unrestricted grants
 - l. 21% increase in Health Insurance
 - i. Around 10 people take HC health insurance
 - m. Capital fund budget; cash shortfall in July; threat of 500k shortfall in FY24
 - n. Difficult conversation w/ the donor – complex/delicate situation
13. Approval of Budget Vote led by Andy Offit
14. FY24 Budget approved at 8:22pm
15. Presidents Report
- a. Presidents Priorities FY23
 - b. Presidents Priorities FY24
 - i. Leadership Transitions: New board chair, new Dean, CFAO transition, Sara Bown

- ii. Strategic Planning – Rabbinic Pipeline: Will be discussed in October Board Retreat
- iii. Program Dev.: MJEd, MaTaRoT expansion, Cantorial/Music/Prayer Leadership, Teen programs, AL
- iv. Dev. Strategy: Annual Campaign, endowment campaign
- v. New campus partnership: enhancing collaboration
- vi. NECHE: Prepare for Fall 2024 eval/campus visit
- c. Q&A – prioritization of various programs on the list for FY24; strategic planning committee; including this topic in October retreat

16. Keith's transition

17. Andy Offit

- a. End of 6 years as chair of board; proud of real estate, climbing out of debt, strong functioning board

The meeting adjourned at 9:00pm and continued in executive session, which adjourned at 9:52pm.