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CARES ACT 30-DAY FUND REPORT: JUNE 30, 2020 and

CARES ACT QUARTERLY FUND REPORT (STUDENT FINANCIAL AID): SEPTEMBER 30, 2020 (Q3 2020 - FINAL)

The CARES Act Higher Education Emergency Relief Fund (HEERF) provides funding to institutions for emergency financial aid grants to students whose lives have been disrupted by the coronavirus pandemic. Below is Hebrew College's initial 30-Day and final 2020 Q3 quarterly fund report. With regard to the CARES Act Section 18004(a) (1), Hebrew College acknowledges and assures that:

1. A signed Certification and Agreement was returned to the Department of Education on May 20, 2020 with the intention of using 50% of the funds received to provide Emergency Financial Aid Grants to students.

2. The total amount of funds Hebrew College received for the benefit of students is \$16,438.

3. \$16,750 in Emergency Financial Aid Grants have been provided to students as of June 8, 2020. This amount allowed us to offer equal awards to all recipients even though it exceeded, by \$312, the amount received for student support. This additional \$312 came from the amount received for institutional support.

4. The estimated number of students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act is 67.

5. 67 students have received funding as of June 8, 2020.

6. Hebrew College staff developed the methods used to determine which students will receive the emergency funding, as well as how much they receive.

Method: All students receiving these grants are Title IV eligible and making satisfactory academic progress as required by the CARES Act. All eligible students received the same grant amount of \$250.

7. Students received an email from Hebrew College informing them that a CARES Act HEERF Grant would be forthcoming, and then also a cover letter with instructions and guidance regarding CARES Act funding stating the following.

"Enclosed is a financial aid check for \$250.00 awarded under the Higher Education Emergency Relief Fund (HEERF) part of the CARES act. This HEERF funding provides emergency financial aid grants to students whose lives have been disrupted, many of whom are facing financial challenges and struggling to make ends meet, as a result of the COVID-19 pandemic.

These emergency financial aid grants are awarded to students who, as a result of the pandemic since March 13th --

- Are struggling with food, housing, or utilities
- Have emergency transportation or moving costs
- Incurred car repairs they cannot afford, for reasons that began after March 13, 2020
- Incurred unusual childcare costs
- Have new expenses for books, other course-required supplies, or technology required for online coursework
- Incurred unexpected medical expenses"